

**LAKEWOOD PRAIRIE HOMEOWNERS ASSOCIATION - LP**  
**2019 APPROVED BUDGET**  
**369 Units - Coupon Books**  
**184 Developer Units**

<b>Office Expense</b>	<b>2019</b>
<b>8501</b> Billings, statements, correspondence etc.	<b>\$8,500.00</b>
<b>Clubhouse Staff</b>	<b>\$15,000.00</b>
Payroll, FICA, Taxes	
<b>Insurance</b>	<b>\$8,000.00</b>
<b>8606</b> Liability insurance (annual premium)	
<b>Management Fee</b>	<b>\$15,050.04</b>
<b>8502</b> 1000.00 per month	
<b>Audit</b>	<b>\$2,000.00</b>
<b>8505</b> Based on a one time year end review and tax return.	
<b>Legal</b>	<b>\$8,000.00</b>
<b>8504</b> Advice, collection of delinquent accounts and filing of annual report.	
<b>8512</b> Bad Debt write-off	<b>\$2,500.00</b>
<b>Landscaping &amp; Storm Detention</b>	
<b>7801</b> Maintenance of landscape buffer areas	<b>\$36,750.00</b>
Landscape Additional	<b>\$13,000.00</b>
<b>7803</b> Maintenance of detention areas- incl. Fountains and maint.	<b>\$20,000.00</b>
	<b>\$128,800.04</b>
<b>CLUBHOUSE</b>	
<b>7310</b> Light Bulbs/Fixtures	\$200.00
<b>7311</b> Irrigation	\$3,000.00
<b>7701</b> Plumbing	\$250.00
<b>7710</b> Security System	\$900.00
<b>7700</b> Building Repairs	\$1,100.00
<b>7503</b> Painting	\$300.00
<b>7401</b> Janitorial	\$7,200.00
<b>7202</b> Water/Sewer	\$4,000.00
<b>7203</b> Gas	\$3,000.00
<b>7201</b> Electric	\$6,500.00
<b>7410</b> Furniture/Appliances	\$2,000.00
<b>7204</b> Telephone	\$1,500.00
<b>7715</b> Tot lot	\$250.00
<b>7205</b> Cable/internet	\$1,750.00
<b>7716</b> Tennis & Volley Ball Courts	\$3,500.00
<b>7305</b> Scavenger	\$2,700.00
<b>7805</b> Snow Plowing	\$1,000.00
<b>7416</b> Miscellaneous	\$200.00
Supplies	\$200.00
Clubhouse Improvements	\$1,000.00
<b>TOTAL CLUBHOUSE</b>	<b>\$40,550.00</b>
<b>POOL</b>	
<b>8104</b> Lifeguard Service	\$32,500.00
<b>8101</b> Pool Service	
<b>8103</b> Pool Supplies	\$1,500.00
<b>8102</b> Pool Equipment/Repairs	\$4,000.00
<b>8105</b> Pool Tags	\$500.00
Pool Resurface	\$65,000.00
<b>TOTAL POOL</b>	<b>\$103,500.00</b>
<b>Community Activities</b>	\$500.00
<b>TOTAL EXPENSES</b>	<b>\$272,350.04</b>
<b>RESERVES</b>	<b>\$25,000.00</b>
<b>GRAND TOTAL</b>	<b>\$297,350.04</b>
<b>Monthly Assessment Per Unit</b>	<b>\$199,260.00</b>
<b>Monthly Assessment Developer Lots</b>	<b>\$59,616.00</b>
<b>Clubhouse Income</b>	<b>\$8,000.00</b>
<b>Excess Revenue</b>	<b>\$30,474.00</b>
<b>Grand Total</b>	<b>\$297,350.00</b>
	<b>45.00/month</b>

**Any surplus may be added to the reserve account to establish a reasonable**  
reserve as required by Illinois law or left in the operating account to cover any future expenses.  
Please contact your property manager, Holly Marek, to obtain a year end statement.